Result of the Message of the President is Very Quickly Apparent.

THE MOVEMENT WAS UPWARD

The Railroad List Roused From Its Condition of Inertia-Call Money Much Easier.

(By Associated Press.)
NEW YORK, Dec. 7.—All the interest in to-day's stock market up to the last hour was confined to the movements of a few specialties. These served to hold the mat

to-day's stock market up to the last hour was confined to the movements of a few specialities. These served to hold the market firm, despite the duliness of the trading elsewhere in the list, until the time for the publication of the President's message. Immediately upon the aupearance of that document the market took on strongth and animation, and advanced comprehensively.

The railroad list, which had lain inert up to that time, came into the upwarimovement, and the prominent leaders made gains of a point or more. St. Paulimal Alissouri Parche gained nearly two rounts. The professional traders, who did nost of the huying of stocks, gave us their motive their opinion of the conservative tone of the President's message in its treatment of the problem of corporation regulation.

It was not until late in the day that the extent of the engagements of gold in Lodon for import became known. These footed up over \$1.400,000. For the areater part of the day the active speculation in Amalgamated Copper predominated in the whole market, and the buying lade a strong effect upon sentiment, being taken to show a revival of activity on the part of interests long dormant in that stock. The unremitting profit taking in Brooklyn Transit which went on throughout the day, was highly significant in the same relation.

Besides these two stocks, United States Steel preferred made up the greater part of the remaining activity, but it made inthe headway towards advance until the final upward movement.

The confident tone of the annual report of the controller of the currency, as to the safe passing of the fall money crisis, had a cheering effect upon sentiment.

Call money was appreciably easier in tone, the highest rate being 61-2 per cent, with a later drop to almost normant rates. A reaction in the cotton market was also regarded with satisfaction. Amalgamated's final rise to live points over Saturday kept the closing firm.

Bonds were duil and stendy. Total sales par value, were \$2,000,000.

NEW YORK, Dec. 7.—Close: Money on call

ies, par value, were les, par value, luis p

THE CONTRACTOR OF THE CONTRACT		
RICHMOND STOCK MAR	KET	
Richmond, Va., Dec	. 7.	1933
SALES.	199	
Virginia 3s-\$500 at 91.		
Timethia Conturios 2"00 at 95.	anas-reves	0000
111 - tele Campling Chamien Co r	refer	and
shares at 50; 15 shares at 30; 35 Shar	ren a	C 1/U
STATE SECURITIES.	1.5 10.1.	
North Carolina 4s, C., 1910	10216	10
North Carolina 6s, C., 1919	130	10
Virginia 38, New, C. and R., 1932.	211	10
North Carolina 4s, C., 1910 North Carolina 6s, C., 1919 Virginia 3s, New C. and H., 1922 Virginia Centurios, 2-3, C. and	0172	
CITY SECURITIES.		
Richmond City 4s, R., 1920-1920	104	
HAILLOAD BONDS.		
	107	
A C L R Con. Tr. 4 p. c	93	
Georgia and Pac. 1st 6s. C. 1932	120	
Georgia, So. and Fla., 1946	110	
Georgia and Ala. Con. 58, 1915	1001/2	
Georgia, So. and Fin., 1945	99	•••
Harry attal America 181 48, 1948	71	IN.
		72
Western North Car. 1st 6s, C., 1911	114	:::
RAILROAD STOCKS.	***	
	202	
	150	***
	106	
Atlantic Const Line pid	99% 106	110
	200	110
Chesapeake and Ohio	112	
Ga., So. and Fla. 1st pfd100	97	10
Norfolk and Western cont	67	
R., F. and P. Div. Oblig190	200	
Senboard Air Line pfd	21%	22
Senboard Air Line com106	12%	1.0
Southern Railway pfd	78	***
Southern Raiway com	-0	•••
BANK STOCKS:		
City Bank stocks:	:::	31
First National	105	
Merchants Sational	210	iii
Virginia Trust Company199	***	10.
		.,,
INSURANCE COMPANIES.		
Virginia Fire and Marine25	3514	

BALTIMORE STOCK MARKET.

BALTIMORE, MD. Dec. 7.—Scaboard Air Line common 15-19-131; do preferred, not quoted. Scaboard 4:, not quoted. Atlantic coast Line common ,1959/95; do, preferred, not quoted.

All preferred, not quoted.

All preferred, not quoted.

All preferred, not quoted.

All preferred, not quoted.

Baltimore early in the day on builts crop news, local covering, reports of heavy rains in Argentina and big clearances. Later they cause of under active Western pressure and in agreement short and closed \$4c, net higher.

Baltimore early in the day on builts crop news, local covering, reports of heavy rains in Argentina and big clearances. Later they cause the preferred are all timer early in the day on builts crop news, local covering, reports of heavy rains in Argentina and big clearances. Later they cause the preferred are active Western pressure and in Argentina and big clearances. Later they cause the preferred are active Western pressure and in Argentina and big clearances. Later they cause the preferred are active Western pressure and in Argentina and big clearances. Later they cause the preferred are active Western pressure and in Argentina and big clearances. Later they cause the preferred are active Western pressure and in Argentina and big clearances. Later they cause the preferred are active Western pressure and in Argentina and big clearances. Later they cause the preferred are active Western pressure and a cause the preferred are active Western pressure and a cause the preferred are active Western pressure and a cause the preferred are active Western pressure and a cause the preferred are active Western pressure and a cause the preferred are active was a cause the

COTTON MAKKETS.

NEW YORK, Dec. 7.—The cotton market opened casy at a decline of 7g1z points under realizing and room selling on the rocation theory, which was encouraged by the lower Liverpool cables and the attitude of the continued during the local, however, the market was railled by a renewal of good demand from various sources with the local buil lender and interests representing, according to popular beliefs, New England people, good buyers, the former taking large blocks of January around 12.35g17. This buying was enough to impart a steader tone to the market, as the bears had been quit demands. At this point offerings beam at decided the first and before the session was more singlely heavier and private advices from the south indicated that spot people were buying up the lower grades with the intention of delivering the continued during the bases from receipts at leading points to morrow came in they showed the outlook for a heavy may approximately steady with privace in a net loos of the session with the market at just about the lowest of the session. The intention of declines have been declined by the recent of the session was more approximately steady with privace in a net loos of the session with the market at just about the lowest of the session. The intention of declines beautiful the privace of the session with the market at just about the lowest of the session. The intention of declines are also privately steady with privace in a net loos of the session. The clinal tone was been the properties of the session with the market at just about the lowest of the session. The clinal tone was been the properties of the session with the intention of declines beautiful the privace of the session with the market at just about the lowest of the session with the market at just about the lowest of the session with the intention of declines and the private and the private and the private of the session with the market at just about the lowest of the session with the private of the session with the private of th

THOMAS BRANCH & CO

(ESTABLISHED 1838.)

MEMBERS

Official Range and Sale of Stocks in New York

	High.	Low.	Clos Bid. A	ng	Bankers and Brokers.	Open.	High.	Low.	Bld. At	
American Snuff, com		New York	100	110	3600 Mexican Central	10	10%	926	1014	103
American Snutf, pfd		***	94	1	42) Mo., Kan, and Tex., com.,		18	1791	18	181
American Can, com 3%	101		3194	#291	1600 Mo., Kan, and Tex., pfd.,	411	40	3dy	11074	1199
Amer. Cotton Oll, com 21	***		30	31	4900 N. Y. Ont. and Western.		11914	214	1101/	22
35 Amer. Locomotive, com 15	161/4	15	1014	1516	3400 Norfolk and Western		6814	6754	6.9	[48]
600 Amer. Locomotive, pfd 77	78	103	10314	10014	52500 Pennsylvania	117	118	11654		118
500 Continental Tobacco, pfd., 102% 200 Amer. Car and Foundry 1914	10314	1914	1078	20	200 Pressed Steel Car	27	27	2534	27	120
950 American Sugar 123	137	12234	1235	124%	2560 People's Gas Trust	9684	97.5%	9614	9474	07
000 A., T. and S. Fe, com 67%	6516 9218	6714	6534 0214	9246	18400 Reading, com	4334	40	4354	4474	45 78
696 A., T. and S. Fe, pfd 92% 8925 Amalgamated Copper 41%	460	41%	4014	4658	100 Reading, 1st pfd		60	7736	6616	01
110 Baltimore and Ohlo 7814	7914	7745	79	7914	300 Republic I, and S., com		714	734	71/4	71
100 Brooklyn Rould Transit 4856	119	118	11554	119	1500 Republic I, and S., pfd.,	43	4216	4254	4244	43
500 Chesapeake and Ohio 3151	3214	315%	3214	32%	200 Sloss, pfd	73	72	72	71	76
Canada Southern	141	.121	66	67	700 S. L. and S. F., 2d pfd	4614	4614	4544	469%	18
60 Colo. Southern, com 14 Colo. Southern, 1st pfd	141/6	1476	1414 5416	1414	Seabard Air Line, com Seabard Air Line, pfd	21	•••	***	1254	20
400 Colo. Southern, 2d pfd 22	221/4	22	2214	2294	1100 S. L. and Southwest, pfd	3214	3334	3294	131/4	34
600 Chl., Mil. and S. P 141%	14434	143	2004	14016 26%	26100 Southern Pacific	4614	4714	4594	4714	211
100 Chi., R. I. and Pacific 25% 100 Colo, Fuel and Iron 28%	29%	2516	2814	25%	5500 Southern Rallway, com 2000 Southern Rallway, pfd	781/4	2114 7856	781	78%	79
200 Chl. Great West 15%	1654	15%	16	1814	2810 Tenn. Coal and Iron	32	311/2	32	3394	34
Clev., Cin., Chi. and S. L 427 Consolidated Gas 17914	17014	179	178	178	6500 Texas Pacific		7794	2414	251.4 7794	26
100 Delaware and Hudson 150	168%	16894	150	15016	423(9 Union Pacific, com		55	8734	5/1	875
Del., Lack; and Western.		STATE OF	24114	244	14160 II. S. Steel, com	110	12.	1194	1174 5724	12 575
100 Erie, com	2894 6734	2734 67	0774	2814 6734	800 VaCar, Chemical, com		2116	2134	2114	211
202 Erio, 2d pfd 4914	50	4914	4914	91 /8	VaCar. Chemical, pfd	7779	3.0		89	91
815 General Electric 16014 125 Illnois Central 13014	103	16954	163	165	1600 Wabash, com	2014	2014	20	2014	207
Ho Leather	784	13014	13034	158	5700 Wabash, pfd	8774	8714	8774	871/6	88
20 Louisville and Nashville., 106	10718	100	107	10736	450 Wisconsin Central	17	17	1616	17	381
200 Manhattan 141 100 Metropolitan 12014	12116	141 12014		14114	Total sales 753,600.	37%	3814	37%	281/4	007
	34179	120-4	12114	121 /2	TOUR STIES 100,000	The Control of the		Spill and an	PROBLEM NO.	100

	CLOSING BOND QUOTATIONS.
1. S. refunding 2s, registered. 106½ 1. S. refunding 2s, coupon. 106 2. S. 2s, registered. 107 3. S. 3s, coupon. 107 3. S. New 4s, registered. 123% 3. S. New 4s, coupon. 133% 4. S. New 4s, registered. 109	Chicago and Northwesteri con. 7s. 1309 Chicago, R. L. and Pacific 4s. 727 Chicago, R. L. and Pacific col. 5s. 765 C. C. C. and St. Louis gen. 4s. 95 Chicago Terminal 4s 76 Consolidated Tobacco 4s. 573 Colorado and Southern 4s. 811
J. S. Old 4s. coupon 110 J. S. 5s. registered 1014 J. S. 5s. coupon (ex int.) 1015 ttchison general 4s 105% tchison adjustment 4s 88 tlantic Const Lino 4s 122 transcension 122	Denver and Rio Grando 4s 190
Initimore and Ohio is 100% Initimore and Ohio 31/5s 191% Sentral of Georgia is 100% Icular of Georgia is 100 Icular of Georgia is 10 Icular of Georgia is 10 Icular of Georgia 10	Mexican Central let Inc 15 Minn. and Rt. Louis 4a. 97 Minsourt, Kan. and Texas 4s. 50 Missourt, Kansas and Texas 2ds. 76 National Rt. R. of Mexico con. 4s. 76 New York Central gen. 35s. 90 New Jersey Central gen. 5s. 30 Northern Pacific 4s. 90°E

BALTIMORE, MD. Dec. 7.—FLOUR—Quiet. Spring patent, \$1.55\(\pi(4.00\), Whent—Easy: upot. Spring patent, \$1.55\(\pi(4.00\), Whent—Easy: upot. Spring patent, \$1.55\(\pi(4.00\), Whent—Easy: upot. Syffs; (), southern by the sumple. 73\(\pi(5.00\), Spring pot. 10\), \$1.50\(\pi(4.00\), \$1.50\(\pi(4.00\),

RICHMOND GRAIN MARKET.

	bales; to France, 15,845 bales; to the Conti-	QUOTATIONS.
Æ	nent, 63,760 bales; to Japan, 1,052 bales.	WHEAT-
	Total since September 1st at all seaports-	Longberry (car lots)
	Net receipts, 4,111,361 bales; export to Great	Mixed (car lots)
	Britain, 1,245,691 bales; to France, 453,456 bales;	Shortberry (car lots) 92 @03
	to the Continent, 1,208,787 bales; to Mexico,	No. 2 red (car lots)
	1,625 bales; to Japan, 12,631 bales.	Va. bag lots 80 @92
		White, Va. bag lots (new)
ū	NE WORLEANS, LA., Dec. 7COTTON-	White, Va. bag lots (old) 51 @511/5
	The spot cotton market was easier and lower	No. 2 white (car lots)
	with a limited demand. The few sales made	No. 3 white (car lots) 50%@51
	were at Wake, lower than Saturday's bourd	No. 2 mixed (car lots)
	figures. Sales 1,850 bales, including 650 to ar-	No. 3 mixed (car lots)
	rive. Delivered on contracts 800 bales. Quota-	DATS-
	tions %c lower.	No. 2 mixed (car lots)
	Futures at the opening were from Mail points lower, influenced by New York and	No. 2 white (car lots)
	Liverpool. Private wire houses were heavy	RYE 60 @64
	sellers at the opening. Their selling was taken	RIE
	to be profit-taking by longs who were getting	
	out in unticipation of a slump. There was also	CATTLE MARKETS.
	some short selling, some of which was said	CHICAGO, ILL, Dec. 7 CATTLE-Receipts.
	to come from New York. One of the most	26,000 head. Murket slow and stendy. Good
	noticeable features was the absence of the	to prime steers, \$5.15266.00; poor to medium,
	great volume of buying orders from the coun-	sa 566rt 75: stockers and feeders, \$206.25; cows.
	try, which characterized the market every day for some time. Country longs were profit to	\$1.50@4.00; helfers, \$2@4.75; canners, \$1.50@2.40;
8	an extent, but the market showed great	bulls, \$244.50; calves, \$2.5006.75; Texas fed
	strength under the selling, recovering time	steers, \$35(3.75; Western steers, \$3601.20. Hogs- Receipts to-day, 45,000 head: to-morrow, 40,000
8	and again after wide slumps from the opening	hend. Market &c. higher. Mixed and butch-
n	figures. These recoveries were aided by profit-	ars, \$4,30%4.60; good to choice heavy, \$4.45%4.60;
	taking by shorts, who scalped the market	rough, heavy, \$4.26@4.40; light, \$4.20@4.50; oulk
	freely. In the midst of heavy liquidation soon	of sales, \$4.4564.60. Sheen-Receipts, 20.000
8	after opening, a prominent bull leader support-	head Sheep, slow and lower. Lambs, 10c.
	ed the market by bidding 12.50 for five thou-	lower. Good to choice wothers, \$3.75 11.25; fair
	sand Januarys. In the trading January ad- vanced 19 points above the opening to 12.52	to choice, mixed, \$3@3.75; native lambs, \$404.75.
	and fell off to 12.18; March gained 8 points	
3)	to 12.51, and December declined to 12.46; May	NEW YORK, Dec. 7BEEVES-Receipts,
72.	advanced 8 points to 12.93 and fell to 12.57;	4.202 hend. Market slow to 10c. lower, Native steers, \$3.5065.25; stockers, \$363.25; oxen, \$2.600
S	July advanced 5 points to 13.00 and dropped to	3.50: bulls, \$2.5063.75; cows, \$1.1063.50; helfers,
8	12.64. Prices showed quick and fairly wide	\$264.30. Calves-Rocelpts, 1,780 head. Market
	fluctuations. At all times, however, they were	gulet demoralized; fully 700 head unsold. Veals,
ij,	below the closing of Saturday. The trading	Mars tons 18.25: grassers and fed calves, 1293;
Ŧ,	was heavy. The market closed easy and with- in a point or two of the lowest level of the	Wastern and Indiana calves, \$3,621-03.76. City
	day. Net losses were: Decelmer 45, January	drossod venis 76 12c. per nound; country dress-
16	42 and the other positions 40@41 points.	ad sectile per pound. Sheep and Lambs-ite-
	Cotton futures barely steady; December,	celpts, 15,187 head. Sheep, barely steady; lambs,
	Cotton futures barely steady: December, 12.07612.00; January, 12.18612.19; February,	stendy to 15c, higher; 4½ cars sold. Sheep, \$2.2) 63.85; export grades, \$4; culls, \$2; lambs, \$566;
	1 19 236 19 35: March. 12 476/12 48: April. 12.5370	culls, \$464.75; Canada lambs, \$5,25. Hogs-Ro-
	12.55; May, 12.59@12.00; June, 12.03@12.05; July,	ceipts, 15,210 hend. Market 25@50c. lower. State
	12.65@12.67.	and Pennsylvania hogs, \$4.65@4.50.
		<u> </u>
	PRODUCE MARKET.	UNION STOCK YARDS, PITTSBURG, PA.,
	- MODOUM MARTINES	UNION STOCK TATOON Chales \$ 75 10:

CATTLE MARKETS

UNION STOCK YARDS, PITTSBURG, PA., Dec. 7.—CATTLE—Lower, Choice, \$5.75.10; prime, \$4.70 ft.K3; fair, \$193.60, Hogs—Active, Prime heavy, \$4.5664.60; medium and yorkers and pies, \$44.5664.60; roughs, \$336.45. Sheep—Slow, Prime wathers, \$3.8564.00; oulls and common, \$4.2562; choice lambs, \$5.3065.40; venicalves, \$4.5067.75. NEW YORK, Dec. 7.—FLOUR—Quiet, but firm, Rye Flour—Steady, Buckwhent Flour— Firm, Cornment—Easy; vellow western, \$1.02. Rye—Steady, Barley—Quiet, Wheat—Spot firm: No. 2, red, \$11/2, Options acted firmer early in the day on builtsh crop

CINCINNATI, O., Dec. 7.—HOGS—Active at \$3,356644. Cattle—Steady at \$164.23. Sheep—Strong at \$1563.40. Lambs—Strong at \$455.55.

MISCELLANEOUS MARKETS.

PEANUT MARKET,

NORFOLK, VA., Dec. 7.-PEANUTS—
Farmers' market, fancy, 3½c.; strictly prime, 2½c.; panish, 30c. New crop coming in freely, PETBISBURG, VA., Dec. 7.-PEANUTS—
Spanish, 30c;3½p. Markot firm, stock light fancy; market stack.

DRY GOODS MARKET NEW YORK, Dec. 7.—The dry goods market is quiet and buyers are not inclined to speculation. The orders pluced are simply for current needs an dat asking prices. A good many pleces are not quoted goods, being held at value and no orders accepted without consultation with headquarters.

NAVAL STORES. WILMINGTON, N. C., Dec. 7.—SPIRITS TURPENTINE—Solding doing; receipts. 27 casics. Rosin—Steady at \$2.10; receipts. 14 bar-role. Tur-Firm at \$1.70; receipts, 140 barrols. Crude Turpentine—Firm at \$2.25\(\pi\)3.50; receipts, 106 barrols. Crude Turpentine-film at **sagar*.

SAVANNAH, GA., Dec. 7.-TURPENTINE-Firm at 50c.; receipts, 375 casks; sales, 305 casks; exports, 130 casks. Rosin-Firm; re-ceipts, 1,76 barrels; sales, 720 barrels; exports, 1,235 barrels.

CHARLISTON, S. C., Dec. 7.-TURPEN-TINE-Steady at 55½c. Rosin-Steady.

COTTONSEED OIL MARKET. NEW YORK, Dec. 7.—Cottonseed oil was more active and firmer at somewhat higher prices. Prime crude, f. c. b. mills, 334/201/2c. prime summer yellow, 344/2c.; off summer yellow, nominal prime white, 37g/3ce.; prime winter yellow, 284/9c.

MARINE INTELLIGENCE.

PORT OF RICHMOND, DEC. 7, 1905. Steamer Berkeley, Guy, Norfolk, merchandise and passengors, Old Dominion line.
Tug Radiant, Baltimore, barge of oll, Standard Oll Company, SALLED.

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PORT OF WEST POINT, DEC. 7, 1908. ARRIVED Baltimore, Courtney, Haltimore, passengers and general cargo. Baltimore, Courtney, Baltimore, passengers and general cargo.

PORT NEWPORT NEWS, DEC. 7, 1901. Steamer Heathegien, New Orleans.

Schooner Allice E. Clark, Portland.
Schooner Charles W. Church, New Haven.
Schooner II. H. Benedict, Providence.
Schooner Liney E. Friend, New York.
Barge (Ivy of Montreal, New York.
Barge (Ivy of Montreal, New York.
Barge (Ivwa, Providence.
Status Martin, Lubeck.
Steamer Martin, Lubeck.
Steamer Jlathylen, Havre.
Barge Annie H. Smith, Providence.

AT THE ACADEMY.

"Lovers' Lane," the famous Clyde Fitch play, will be given at the Academy to-morrow, matinee and night. It comes with an enormous record of popular hits in the big cities, and we are to have the original production, the same given recently for fourteen weeks at the Park Theatre, Philadelphia, five months at the Manhattan and Republic, New York, all the previous summer in Chicago, and last summer at Atlantic City. It is a wholesome, merry play, bubbling over with laughter and alive with little children. Two score of these are intro-auced in recess time, songs and games in the school scene. The effects will be the most beautiful ever staged here, including an apple orchard or real trees, first in autumn leafago and later in springtime-blossom. The original company will present "Lovers' Lane" here.

Lizzie Evans in "Cozy Corners." The famous little comedy woman, Liz-zie Evans, is known throughout the land as dashing and clever in everything she plays. She is going to be seen here in "Cozy Corners," matinee and night, Saturday, December 12th, at the Acade my, the play in which she is starring with great success. The newspaper comments, that have followed Miss Evans, indicate that the star, the company and the play have been making a big hit everywhere, Reserved seats on sale now.

"Pretty Peggy."

"Pretty Peggy."

Grace George's business in "Pretty Peggy" on the road has been so large that Manager William A. Brady suddenly decided last Monday not to lay off the company the week before Christmas, as is customary, in the theatrical world, in consequence of this determination, the time was hurriedly booked; notwithstanding the announcement that Grace George would appear only in week stands prior would appear only in week stands prior to her visit to London, she will be seen in this city, December 16th and 17th.

TRUE BILL IS FOUND AGAINST J. SCHIREFF

Jankel Zorow, alias Jacob Schireff, the well known lades' tallor, whose place of business is on Grace Street, near Third, will have to answer to the charge of bigamy in the Hustings Court at the present term, the grand jury of that tribunal having found a true bill against him on vesterday.

him on yestorday.

Zorow is charged with having married
Leah Litwin, of this city, while another
wife, G. Zorow, was still alive in Russia.
Some months ago wife No. 1 came over
from Russia, instituted divorce proceedings, and swore out a warrant charging
her alleged husband with bigamy. The
care is one of much interest here.

LEGISLATORS TO GET THEIR CERTIFICATES

All the successful candidates for the Legislature have compiled with the provisions of the Barksdale pure elections law, and their certificates of election will reach them in a few days, Secret w Eggleston having prepared them terday, to be sent out to-day. But a of the defeated candidates have compiled, though they are required to do so under heavy penalty.

ACCEPTS CALL TO RANDOLPH ST. CHURCH

in a letter read to the congregation at a morning service on Sunday, the Rev. E. Robertson, of Baltimore, announced a acceptance of the call to the Rangh Street Baptist Church, of this ty, He will enter upon his work here January 1st.

Christmas Services

The Methodist ministers yesterday arranged for two union services to be held at 11 A. M. on Christmas Day. One will be held at St. James and the sermon will be preached by Rev. Dr. W. J. Young. The other will be at Clay Street, the sermon to be preached by the Rev. R. M. Maxey. Maxey.

New Store Opens.

The new crockery store of Browne & Constine, No. 205 East Broad Street, will be opened to-day. The entire building has been remodeled and the new concern occupies all three floors with an unusually full and handsome stock.

Dispensary at Scottsville.

The Committee of the Senate on Gentral Laws met yearded sitemoon at 4 of clock to consider the Moon bill, to allow the voters of Scottsville magisterial distinct to vote upon the question of establishing a discensary for the sale of fluquors. No other bill was considered. The committee decided to report the measure with a favorable recommendation, a favorable recommendation.

The Senate Committee for Courta of Dispensary at Scottsville.

SOUTHERN INVESTMENT

Justice did not meet vesterday to fur-ther consider the bill to create a bureau of insurance and banking, owing to the absence of Mr. Mellwaine, chairman of the committee. In the event of his re-turn to-day, the bill will probably be taken up and consideration of it concluded.

MUNICIPAL BONDS A SPECIALITY, Correspondence invited.

Mr. Swann's New Place. Mr. Swann's New Place.

Sydney Chaille Swann, formerly of this
city, but now employed in the drafting
company will leave in the near future
for Porto Rico, and there enter into business, representing large firms in New
york. Mr. Swann is in perfect command
of the Spanish language, and will carry
with him the beat wishes of his many
friends here, who, though sorry to see
him leave old Virginia, prophesy for him
great success in his new field.

For Stuart's Statue.

The Executive Committee of the Vet-The Executive Committee of the Vet-Frans' Cavalry Association, whose chief work in hand at present is the erection of an equestrian statue of General Stuart, had their regular meeting last night, Cap-laid their regular meeting last night, Cap-lain Dimmock presiding. The chief dis-cussion arcse, over the likelihood of the city council's making an appropriation for the monument, and the best means of bringing the matter to the attention of that honorable body.

Had Social Meeting.

Picket: Camp, Confederate Veterans, hell their usual meeting last night, with a fair attendance of members. The exercises, presided over by Commander Whaton, were largely social. No business outside of the routine was transacted.

Child Critically Ill.

Virginia Webb Gee, the infant daughter of Dr. E. W. Gee, is critically ill at her rather's residence, No. 315 East Clay Street, with pneumonia and whooping

A FINAL WORD WITH THE AMERICAN SPINNER

NEW YORK, Dec. 7, 1903,-At the close NEW YORK, Dec. 7, 1933.—At the close of last season we advanced the belief that the American crop of 1963-'04 would be inadequate to meet the demand. At the beginning of this season we reiterated this same belief, which has been consistently and persistently adhered to by us

ently and persistently adhered to by us to this day.

Now, after a complete vindication by reliable and recognized authorities, including the Census Bureau and the Bureau of Statistics, as we interpret these reports, we feel we can with propriety, and, we hope, without offense, refer to our frequent and present appeals to the American Saliner made during the mast eight lcan Spinner made during the past eight months, TO BUY HIS COTTON, and make one more appeal to the same ef-

months, TO BUY HIS COTTON, and make one more appeal to the same effect.

Theories are vain in the face of the conditions confronting the American spinner to-day. The commercial crop of the present senson will fail to meet the demands of normal consumption, and restore the necessary equilibrium between raw material and manufacture, BY 1.500,000 TO 2.500,000 BALES It is, therefore, idle to make the bare, speculative assertion that the government estimates are too low. However comforting for the time being, such guess work may be, it is misleading and fraught with disaster to the textile industry of this country. The care taken in preparing the government reports, the impartiality with which information is weighed, and the exceptional facilites afforded for the collection of data are sufficient guaranties of their fairness and of their accuracy as forecasts. The Census Bureau alone had more than 600 paid canvassers make gin to gin inspections of their districts. The Bureau of Statistics, had sources more extensive and presumably as reliable.

Yet, without seeking to be pessimistic, we make this prediction: THE ESTIMATE OF 9,902,000 BALES MADE BY THE BUREAU OF STATISTICS IS TOO HIGH BY MANY THOUSANDS OF BALES.

Circumstances referred to in our pre-

Circumstances referred to in our pre

Circumstances referred to in our pre-vious circulars, and others, that need not be entered into here, point to this: So far as the criticism that the estimate is too conservative is concerned, we be-lieve the Bureau would have regarded it highly unwise, in view of the prevail-ing high prices, to have placed its figures ONE BALE below the number its infor-restion justified mation justified.

ONE BALE below the number its information justified.

A word as to consumption. Last year's consumption of American cotton was estimated by Mr. Ellison at 10,840,000 hales. The actual apparent consumption was 10,590,000 bales, AND THIS 1N THE FACE OF CURTALLMENT, AND IN MANY INSTANCES IN THIS COUNTRY, GREAT BRITAIN, AND ON THE CONTINENT, ENTIRE SUSPENSION OF MILLS DUE TO EXHAUSTED STOCKS OF RAW COTTON. In October just passed, Mr. Ellison estimated the world's requirements of American cotton for this season at 10,870,000 bales. On Novomber 10th, when cotton reached 11 cents, he revised this estimate and placed it at 10,500,000 bales, predicting oven still smaller consumption in event of higher prices.

Here is our estimate on the consumption of American cotton: EVERY BALES OF AMERICAN COTTON THAT AMERICA CAN PRODUCE AND MORE

there is our extinute on the consumption of American cotton: EVERY BALIS
OF AMERICAN COTTON THAT AMERIGA CAN PRODUCE AND MORE.

It is not a question of price or the number of bales, but how much the spinners
can get at any price.

The foreign spinner learned a lesson
last year, and he has been buying his
cotton early. The American spinner has
held back for lower prices. The exportation of cotton reveals a condition that
spells tremendous loss to American mills,
unless immediate stops are taken to
remedy it. Last year we had a larger
crop than this, and September movement
was the greatest on record. This year
with a smaller crop, and the movement a
month late, 255,469, more bales had been
exported up to December 4th than at the
same time last year. Last week 140,000
more bales were sent abroad than in the
corresponding week last year. At least
to per cent, of this year's crop already
has been engaged for export. If the
foreign mills are to get their cotton at
lower prices it means that the American
spinners will be undersold and driven out
of the markets, both at home and abroad.

Therefore, we say to the American spinner, will you continue to let the foreigner
get his cotton at low prices, while you
take the remainder at any figure at which
you can buy it? HIGH AS COTTON IS,
COTTON IS STILL TOO LOW. The commercial crop of 1903-'Ol means the cotton
grown and picked in those years. There
is no surplus or invisible supply to fall
back on.

The price at which you can buy fu-

is no surplus or invisible supply to fall back on.

The price at which you can buy futures to-day will be cheap in a few months. Unless you enter the market at once and anticipate your requirements you will be compelled to close. CURTAILMENT WILL. NOT HE ONSHORT TIME. IT WILL BE ABSOLUTE.

It is useless to predict what you will have to pay if you wait. What does fifteen, sixteen, twenty, even twenty-five cents a pound mean when YOU CANNOT GET THE COTTON.

Our advice is to BUY NOW, before it is tog late.

FINANCIAL.

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JOHN F. QLENN, Ceshier.



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will you be?—the bee or the grass-hopper of the old tale? Lay aside something for the Winter of adversity, like the busy bee, or run the risk of starvation and cold when hard times come, like the improvident, graceless grasshopper. Why not save from Summer plenty by depositing dimes, dollars, eagles or double eagles with us now to help you out when comes the time that pinches? Ask us about in-

WHICH?

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JOHN H. SOUTHALL, Treas. JAMES N. BOYD, President. LEWIS D. AYLETT, Secretary.

GEN. WOOD HAD A DETECTIVE STAFF

Officer Testifies That He Paid Men to Shadow Others.

(By Associated Press.)

WASHINGTON, Dec. 7.-The Senate Committee on Military Affairs resumed its hearing in the General Leonard Wood case to-day with Commander Lucien Young, of the navy, on the stand. Much testimony was brought out in relation to the charge that General Wood, after assuming the duties of Governor-General of Cuba, employed detectives not connected with the army to shadow certain army officers for the purpose of reporting thei

Commander Young testified that he ou cupled the dual positions of captain of the port of Havana, and commander of the naval station at Havana, Under the first position he was subordinate to Gen

the naval station at Havana. Under the first position he was subordinate to General Wood, but under the latter was in no way amendable to General Wood's orders. The witness said he discovered detectives shadowing him, and that upon investigation he learned, that General Tasker H. Bliss, General Charles F. Humphrey and Major E. Ladd, also were followed by detectives. He asserted that he knew the detectives were in the pay of General Wood.

In reference to his recall from the post at Havana, Commander Young said he was assured by General Wood that ne was very sorry and unable to understand the order which had been received from Washington. Commander Young said when he arrived at Washington he learned that the recall had been at the suggestion of General Wood, and that there is correspondence on file at the War Department to prove the assertion.

Colonel Diehl was called for the purpose of supplementing the testimony of Melville E. Stone, general manager of the Associated Press, in relaton to the service in Cuba of Captain E. G. Belairs, as Associated Press correspondent. Colonel Diehl said General Wood called at the New York office of the Associated Press in the early part of 1800 and spoke favorably of Captain Bellairs. The witness said that so far as he knew, General Wood had no knowledge that Bellairs was an ex-convict; that Bellairs impressed favorably all who met him. eral Wood had no knowledge that Bellairs was an ex-convict; that Bellairs impressed favorably all who met him. The character of Captain Bellairs did not become known to Colonel Dichl until after the correspondent had been transferred from Cuba to China and later to the Phillippines. The committee adjourned until tempercy. til to-morrow.

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CHRISTMAS HOLIDAY RATES
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SEABOARD AIR LINE RAILWAY,
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Centennial celebration of transfer of the Louisiana Purchase from France the United States, December 18-20, American Economic Association and American Economic Association and American Historical Association, Decem-her 28th, January 10th 1904, Now Orleans, La. Very low rates via Southern Rail-way. "The New Orleans Through Cag Line."

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